Monthly Distribution Report for Student Loan Asset-Backed Notes, Series 2014 A-1 and B-1

Collection Period: 5/01/2024 - 5/31/2024 Monthly Distribution Date: 6/25/2024

Α	5/31/2024	Balances Reported by	v Trustee

1 Capitalized Interest Fund	\$ -
2 Collection Fund	\$ 3,041,025.43
3 Department Rebate Fund	\$ -
4 Reserve Fund	\$ 600,000.00
5 Investment interest receivable	\$ 23.31

B 6/25/2024 Interest Accrual Amounts

1 5/	/28/2024	Interest Accrual	Period	begin	date
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- 2 6/24/2024 Interest Accrual Period end date
- 3 28 Days in Interest Accrual Period
- 4 5/23/2024 SOFR Determination Date

	Series A-1	Series B-1	<u>Total</u>
5 Cusip	60535Y AA1	60535Y AB9	
6 Notes Outstanding	\$ 73,566,000.00	\$ 10,000,000.00	\$ 83,566,000.00
7 30-day Average SOFR rate	5.32374%	5.32374%	5.32374%
8 Tenor spread adjustment	0.11448%	0.11448%	0.11448%
9 Interest spread above index	0.68000%	1.00000%	0.71829%
10 Note Rate	6.11822%	6.43822%	6.15651%
11 Interest Accrual Amounts	\$ 350,072.31	\$ 50,075.04	\$ 400,147.35

C 6/25/2024 Interest Shortfall

	Series A-1		Series B-1		<u>Total</u>
1 Interest Distribution Amount from prior Distribution Date	\$ 430,811.11	\$	59,074.58	Ş	489,885.69
2 Less:					
a Interest distributed on prior Distribution Date	\$ (430,811.11) \$	(59,074.58)	\$	(489,885.69)
b Interest Distribution Amount from prior Distribution					
Date not distributed on prior Distribution Date due					
to a Series B Interest Subordination Trigger Event	n/a	\$	-	\$	-
3 Total	\$ -	\$	-	\$	-
4 Interest on total	\$ -	\$	-	\$	-
5 Interest Shortfall	\$ -	\$	-	\$	-

O 6/25/2024 Series A-1 Notes Interest Distribution Amount

1 Series A-1 Notes Interest Accrual Amount	\$ 350,072.31
2 Series A-1 Notes Interest Shortfall	\$ -
3 Series A-1 Notes Interest Distribution Amount	\$ 350,072.31

Monthly Distribution Report for Student Loan Asset-Backed Notes, Series 2014 A-1 and B-1

Collection Period: 5/01/2024 - 5/31/2024 Monthly Distribution Date: 6/25/2024

E 6/25/2024 Series B-1 Notes Interest Distribution Amount

1 Borrower interest accrued	\$	404,882.58
2 Subsidy accrued	\$	19,562.50
3 Special allowance accrued	\$ \$ \$	261,617.00
4 Less: Consolidation fees accrued	\$	(65,814.39)
5 Total	\$	620,247.69
6 Total times 366 divided by 360	\$	630,585.15
7 Less:		
a Trustee Fees accrued	\$	(361.40)
b Servicing Fees accrued	\$	(20,793.81)
c Administration Fees accrued	\$	(33,968.88)
d Back-up Servicing Fees accrued	\$	-
e Back-up Administration Fees accrued	\$	-
f Eligible Lender Trustee Fees accrued	\$	(2,083.34)
g Rating Agency surveillance fees accrued	\$	(2,375.00)
h Series A-1 Notes Interest Accrual Amount	\$ \$ \$ \$	(350,072.31)
8 Series B Interest Cap (not less than \$0)	\$	220,930.41
9 Series B-1 Notes Interest Accrual Amount	\$	50,075.04
10 Lower of Series B Interest Cap and Interest Accrual		
Amount	\$	50,075.04
11 Series B-1 Notes Interest Shortfall	\$	-
12 Series B-1 Notes Interest Distribution Amount	\$	50,075.04
F 6/25/2024 Amount Due To (From) Department Rebate Fo	und	
1 Student loan interest subsidy receivable	\$	55,592.00
2 Student loan special allowance receivable (payable)	\$	743,238.00
3 Net receivable from (payable to) the U.S. Department		
of Education for subsidy and special allowance	\$	798,830.00
4 Balance required in Department Rebate Fund	\$ \$	-
5 Less: Department Rebate Fund balance	\$	-
6 Amount due to (from) Department Rebate Fund	\$	-
G 6/25/2024 Amount Due To (From) Reserve Fund		
o of 25/2024 Amount but to (from) neserve fund		
1 Total Notes Outstanding prior to Distribution Date	\$	83,566,000.00
2 Required Reserve Fund percentage	Y	0.25%
3 Specified Reserve Fund Balance (not less than \$600,000)	\$	600,000.00
4 Less: Reserve Fund balance	\$	(600,000.00)
5 Amount due to (from) Reserve Fund	\$	-
5 Amount due to (nom) heading I amu	ب	

Monthly Distribution Report for Student Loan Asset-Backed Notes, Series 2014 A-1 and B-1

Collection Period: 5/01/2024 - 5/31/2024 Monthly Distribution Date: 6/25/2024

H 6/25/2024 Collection Fund Distributions and Transfers

1 5/31/2024 Collection Fund balance	\$	3,041,025.43
2 Consolidation rebate fee to U.S. Dept of Education	\$	(65,814.39)
3 Transfer from (to) Department Rebate Fund	\$	-
4 Pro rata:	*	
a Trustee Fee to Trustee	\$	(348.19)
b Servicing Fee to Servicer	\$	(20,793.81)
5 Administration Fee to Administrator	\$	(33,056.04)
6 Pro rata, subject to \$125,000 annual limit:	,	(,,
a Back-up Servicing Fee to Back-up Servicer	\$	_
b Eligible Lender Trustee Fee and expense to Eligible	,	
Lender Trustee	\$	(6,250.00)
c Trustee expense to Trustee	\$	-
d Back-up Administration Fee to Back-up Administrator	\$	_
e Rating Agency surveillance fee to Rating Agencies	\$	(8,500.00)
f Any amount remaining from \$125,000 limit to MHEAC	,	(2,222127)
annually on 9/25 Distribution Date	\$	_
7 Series A-1 Notes Interest Distribution Amount to	,	
Series A-1 Noteholders	\$	(350,072.31)
8 If Subordinate Parity Ratio is at least 101%:	,	(,,
a Series B-1 Notes Interest Distribution Amount to		
Series B-1 Noteholders	\$	(50,075.04)
9 Transfer from Capitalized Interest Fund	\$	-
10 Transfer from (to) Reserve Fund	\$ \$	-
11 If Subordinate Parity Ratio is at least 110% before		
payment and will be at least 110% after payment, then		
pro rata, subject to \$100,000 annual limit, amounts		
unpaid from prior Distribution Dates:		
a Back-up Servicing Fee to Back-up Servicer	\$	-
b Eligible Lender Trustee Fee and expense to Eligible		
Lender Trustee	\$	-
c Trustee expense to Trustee		-
d Back-up Administration Fee to Back-up Administrator	\$ \$ \$	-
e Rating Agency surveillance fee to Rating Agencies	\$	-
f Any amount remaining from \$100,000 limit to MHEAC		
annually on 9/25 Distribution Date	\$	-
12 Series A-1 Notes principal distribution amount to		
Series A-1 Noteholders	\$	(2,506,000.00)
13 Series B-1 Notes principal distribution amount to		
Series B-1 Noteholders	\$	-
14 If Series B-1 Notes no longer outstanding:		
a Series B Carry-Over Amount to Series B-1 Noteholders	\$	-
b Remainder to MHEAC	\$ \$	
15 5/31/2024 Collection Fund balance remaining	\$	115.65

Monthly Distribution Report for Student Loan Asset-Backed Notes, Series 2014 A-1 and B-1

Collection Period: 5/01/2024 - 5/31/2024 Monthly Distribution Date: 6/25/2024

13 Subordinate Parity Ratio

I 6/25/2024 Series B Carry-Over Amount								
1 0/23/2024 Series & Carry-Over Amount								
1 Beginning Series B Carry-Over Amount			\$	-				
2 Interest accrued on beginning Carry-Over	Amo	unt	\$	-				
3 Series B-1 Notes Interest Accrual Amount	in exc	cess of						
the Series B Interest Cap			\$	-				
4 Series B-1 Notes Interest Distribution Amo	ount r	not						
distributed due to a Series B Interest Su	bordiı	nation						
Trigger Event (trigger event is not contir	nuing)		\$	-				
5 Series B Carry-Over Amount distributed			\$	-				
6 6/25/2024 Series B Carry-Over Amount			<u>\$</u>	-				
J 6/25/2024 Transfers and Distributions								
		5/31/2024		6/25/2024		June		Remaining
		Balance		<u>Transfers</u>		Distributions		<u>Balance</u>
1 Capitalized Interest Fund	\$	<u> </u>	\$	-	\$	<u>Distributions</u>	\$	<u> </u>
2 Collection Fund	\$	3,041,025.43	\$	_	\$	(3,040,909.78)		115.65
3 Department Rebate Fund	\$	-	\$	_	\$	(3,040,303.70)	\$	-
4 Reserve Fund	\$	600,000.00	\$	-	\$	-	\$	600,000.00
V C/25/2024 Note Palances After Principal	l Dict	ribution						
K 6/25/2024 Note Balances After Principa	וו טוגנ	Tibution						
				Series A-1		Series B-1		Total
1 Note balances before principal distributio	n		\$	73,566,000.00	\$	10,000,000.00	\$	83,566,000.00
1 Note balances before principal distributio2 6/25/2024 Principal distribution	n		\$ \$	73,566,000.00 (2,506,000.00)	\$ \$	10,000,000.00	\$ \$	83,566,000.00 (2,506,000.00)
1 Note balances before principal distributio2 6/25/2024 Principal distribution3 Note balances after principal distribution	n		\$ \$ \$	73,566,000.00 (2,506,000.00) 71,060,000.00		10,000,000.00	•	83,566,000.00 (2,506,000.00) 81,060,000.00
2 6/25/2024 Principal distribution3 Note balances after principal distribution		te Parity Ratio	\$ \$ \$	(2,506,000.00)	\$	-	\$	(2,506,000.00)
2 6/25/2024 Principal distribution		te Parity Ratio	\$ \$ \$	(2,506,000.00)	\$	-	\$	(2,506,000.00)
 2 6/25/2024 Principal distribution 3 Note balances after principal distribution L 6/25/2024 Senior Parity Ratio and Subo 		te Parity Ratio	\$ \$ \$	(2,506,000.00) 71,060,000.00	\$	-	\$	(2,506,000.00)
2 6/25/2024 Principal distribution 3 Note balances after principal distribution L 6/25/2024 Senior Parity Ratio and Subc	ordina		\$ \$ \$	(2,506,000.00)	\$	-	\$	(2,506,000.00)
 2 6/25/2024 Principal distribution 3 Note balances after principal distribution L 6/25/2024 Senior Parity Ratio and Subo 1 5/31/2024 Student loan principal 	ordina			(2,506,000.00) 71,060,000.00 99,168,114.59	\$	-	\$	(2,506,000.00)
2 6/25/2024 Principal distribution 3 Note balances after principal distribution L 6/25/2024 Senior Parity Ratio and Subc 1 5/31/2024 Student loan principal 2 5/31/2024 Student loan accrued borrow	ordina wer in	terest		(2,506,000.00) 71,060,000.00 99,168,114.59	\$	-	\$	(2,506,000.00)
2 6/25/2024 Principal distribution 3 Note balances after principal distribution L 6/25/2024 Senior Parity Ratio and Subcommunity 1 5/31/2024 Student loan principal 2 5/31/2024 Student loan accrued borrow 3 Less:	ordina wer in	terest I status	\$	(2,506,000.00) 71,060,000.00 99,168,114.59 2,980,637.03	\$	-	\$	(2,506,000.00)
2 6/25/2024 Principal distribution 3 Note balances after principal distribution L 6/25/2024 Senior Parity Ratio and Subcommunity 1 5/31/2024 Student loan principal 2 5/31/2024 Student loan accrued borrow 3 Less: a Unguaranteed portion of loans in a clain	ordina wer in	terest I status	\$	(2,506,000.00) 71,060,000.00 99,168,114.59 2,980,637.03	\$	-	\$	(2,506,000.00)
2 6/25/2024 Principal distribution 3 Note balances after principal distribution L 6/25/2024 Senior Parity Ratio and Subcommunity 1 5/31/2024 Student loan principal 2 5/31/2024 Student loan accrued borrow 3 Less: a Unguaranteed portion of loans in a claim b Loan principal previously filed as claims	wer in m filed	terest I status eemed	\$	(2,506,000.00) 71,060,000.00 99,168,114.59 2,980,637.03 (13,159.27)	\$	-	\$	(2,506,000.00)
 2 6/25/2024 Principal distribution 3 Note balances after principal distribution L 6/25/2024 Senior Parity Ratio and Subcommunication 1 5/31/2024 Student loan principal 2 5/31/2024 Student loan accrued borrow 3 Less: a Unguaranteed portion of loans in a clair b Loan principal previously filed as claims uninsured by the Servicer 	wer in n filed and d	terest I status eemed	\$	(2,506,000.00) 71,060,000.00 99,168,114.59 2,980,637.03 (13,159.27)	\$	-	\$	(2,506,000.00)
 2 6/25/2024 Principal distribution 3 Note balances after principal distribution L 6/25/2024 Senior Parity Ratio and Subcommunication 1 5/31/2024 Student loan principal 2 5/31/2024 Student loan accrued borrow 3 Less: a Unguaranteed portion of loans in a clair b Loan principal previously filed as claims uninsured by the Servicer 4 5/31/2024 Net receivable from U.S. Department 	wer in m filed and d partmance	terest I status eemed	\$ \$ \$	(2,506,000.00) 71,060,000.00 99,168,114.59 2,980,637.03 (13,159.27) (14,653.29)	\$	-	\$	(2,506,000.00)
 2 6/25/2024 Principal distribution 3 Note balances after principal distribution L 6/25/2024 Senior Parity Ratio and Subcommunity 1 5/31/2024 Student loan principal 2 5/31/2024 Student loan accrued borrow 3 Less: a Unguaranteed portion of loans in a clair b Loan principal previously filed as claims uninsured by the Servicer 4 5/31/2024 Net receivable from U.S. Dependent Education for subsidy and special allows 	wer in n filed and d partm ance vicer	terest I status eemed	\$ \$ \$	(2,506,000.00) 71,060,000.00 99,168,114.59 2,980,637.03 (13,159.27) (14,653.29) 569,406.76	\$	-	\$	(2,506,000.00)
 2 6/25/2024 Principal distribution 3 Note balances after principal distribution L 6/25/2024 Senior Parity Ratio and Suborn 1 5/31/2024 Student loan principal 2 5/31/2024 Student loan accrued borrow 3 Less: a Unguaranteed portion of loans in a clair b Loan principal previously filed as claims uninsured by the Servicer 4 5/31/2024 Net receivable from U.S. Degent Education for subsidy and special allowed 5 5/31/2024 Deposits in transit from Servicer 	wer in filed and do coartmance vicer ole	terest I status eemed ent of	\$ \$ \$ \$	(2,506,000.00) 71,060,000.00 99,168,114.59 2,980,637.03 (13,159.27) (14,653.29) 569,406.76 576,760.95	\$	-	\$	(2,506,000.00)
 2 6/25/2024 Principal distribution 3 Note balances after principal distribution L 6/25/2024 Senior Parity Ratio and Subort 1 5/31/2024 Student loan principal 2 5/31/2024 Student loan accrued borrow 3 Less: a Unguaranteed portion of loans in a claim b Loan principal previously filed as claims uninsured by the Servicer 4 5/31/2024 Net receivable from U.S. Delectuation for subsidy and special allows 5 5/31/2024 Deposits in transit from Services 6 5/31/2024 Investment interest receivable 	wer in filed and do coartmance vicer ole	terest I status eemed ent of	\$ \$ \$ \$ \$	(2,506,000.00) 71,060,000.00 99,168,114.59 2,980,637.03 (13,159.27) (14,653.29) 569,406.76 576,760.95	\$	-	\$	(2,506,000.00)
 2 6/25/2024 Principal distribution 3 Note balances after principal distribution L 6/25/2024 Senior Parity Ratio and Subconstance 1 5/31/2024 Student loan principal 2 5/31/2024 Student loan accrued borrow 3 Less: a Unguaranteed portion of loans in a claim b Loan principal previously filed as claims uninsured by the Servicer 4 5/31/2024 Net receivable from U.S. De Education for subsidy and special allows 5 5/31/2024 Deposits in transit from Services 6 5/31/2024 Investment interest receivable 7 6/25/2024 Capitalized Interest Fund ba 	wer in filed and do coartmance vicer ole	terest I status eemed ent of	\$ \$ \$ \$ \$	(2,506,000.00) 71,060,000.00 99,168,114.59 2,980,637.03 (13,159.27) (14,653.29) 569,406.76 576,760.95 23.31	\$	-	\$	(2,506,000.00)
 2 6/25/2024 Principal distribution 3 Note balances after principal distribution L 6/25/2024 Senior Parity Ratio and Subornes 1 5/31/2024 Student loan principal 2 5/31/2024 Student loan accrued borrow 3 Less: a Unguaranteed portion of loans in a clair b Loan principal previously filed as claims uninsured by the Servicer 4 5/31/2024 Net receivable from U.S. De Education for subsidy and special allows 5 5/31/2024 Deposits in transit from Services 6 5/31/2024 Investment interest receivable 7 6/25/2024 Capitalized Interest Fund base 8 6/25/2024 Reserve Fund balance 	wer in m filed and d partm nice vicer ble lance	terest I status eemed ent of	\$ \$ \$ \$ \$	(2,506,000.00) 71,060,000.00 99,168,114.59 2,980,637.03 (13,159.27) (14,653.29) 569,406.76 576,760.95 23.31 - 600,000.00	\$	-	\$	(2,506,000.00)
2 6/25/2024 Principal distribution 3 Note balances after principal distribution L 6/25/2024 Senior Parity Ratio and Subcommunity 1 5/31/2024 Student loan principal 2 5/31/2024 Student loan accrued borrow 3 Less: a Unguaranteed portion of loans in a claim b Loan principal previously filed as claims uninsured by the Servicer 4 5/31/2024 Net receivable from U.S. Dependent of the subsidy and special allows 5 5/31/2024 Deposits in transit from Services 6 5/31/2024 Investment interest receivables 7 6/25/2024 Capitalized Interest Fund balance 9 Total assets	wer in m filed and d partm nice vicer ble lance	terest I status eemed ent of	\$ \$ \$ \$ \$	(2,506,000.00) 71,060,000.00 99,168,114.59 2,980,637.03 (13,159.27) (14,653.29) 569,406.76 576,760.95 23.31 - 600,000.00 103,867,130.08	\$	-	\$	(2,506,000.00)
2 6/25/2024 Principal distribution 3 Note balances after principal distribution L 6/25/2024 Senior Parity Ratio and Subcommunity 1 5/31/2024 Student loan principal 2 5/31/2024 Student loan accrued borrow 3 Less: a Unguaranteed portion of loans in a claim be Loan principal previously filed as claims uninsured by the Servicer 4 5/31/2024 Net receivable from U.S. Defended and principal previously filed as claims uninsured by the Servicer 4 5/31/2024 Net receivable from U.S. Defended and principal previously filed as claims uninsured by the Servicer 4 5/31/2024 Net receivable from U.S. Defended and principal previously filed as claims uninsured by the Servicer 4 5/31/2024 Net receivable from U.S. Defended and principal previously filed as claims uninsured by the Servicer 4 5/31/2024 Net receivable from U.S. Defended and principal previously filed as claims uninsured by the Servicer 4 5/31/2024 Reserve Fund balance for 5/31/2024 Reserve Fund balance for 5/31/2024 Reserve Fund balance for 5/31/2024 Series A-1 Notes Outstanding	wer in n filed and d partm ance vicer ble lance	terest I status eemed ent of	\$ \$ \$ \$ \$	(2,506,000.00) 71,060,000.00 99,168,114.59 2,980,637.03 (13,159.27) (14,653.29) 569,406.76 576,760.95 23.31 - 600,000.00 103,867,130.08 71,060,000.00	\$	-	\$	(2,506,000.00)

128.14%

Monthly Distribution Report for Student Loan Asset-Backed Notes, Series 2014 A-1 and B-1

Collection Period: 5/01/2024 - 5/31/2024 Monthly Distribution Date: 6/25/2024

M 5/31/2024 Pool Balance as a % of Initial Pool Balance

1 Student loan principal on Date of Issuance2 Student loan interest on Date of Issuance	\$ 387,324,384.66 \$ 6,228,174.05
3 Acquisition Funds used to acquire loans during the	
Acquisition Period	\$ -
4 Initial Pool Balance	\$ 393,552,558.71
5 5/31/2024 Student loan principal	\$ 99,168,114.59
6 5/31/2024 Student loan interest	\$ 2,980,637.03
7 5/31/2024 Pool Balance	\$ 102,148,751.62
8 5/31/2024 Pool Balance as a % of Initial Pool Balance	25.96%

N 5/01/2024 - 5/31/2024 Collection Period Activity for Collection Fund

2 Distributions and transfers \$ (3,783,300.59) 3 Repurchases from guarantors \$ (71,528.88) 4 Principal collections: a Borrowers \$ 611,290.68 b Guarantors \$ 412,830.24 c Loan consolidation \$ 2,166,197.50 5 Interest collections: a Borrowers \$ 139,217.59 b Guarantors \$ 11,818.81 c Loan consolidation \$ 61,860.09 6 Interest subsidy \$ - 7 Special allowance \$ - 8 Late fees \$ 6,774.50 9 Reimbursements from Servicer \$ - 10 Investment income \$ 17.53 11 Deposits in transit from Servicer \$ (297,817.33) 12 5/31/2024 Ending balance \$ 3,041,025.43	1	5/1/2024 Beginning balance	\$ 3,783,665.29
4 Principal collections: a Borrowers \$ 611,290.68 b Guarantors \$ 412,830.24 c Loan consolidation \$ 2,166,197.50 5 Interest collections: a Borrowers \$ 139,217.59 b Guarantors \$ 11,818.81 c Loan consolidation \$ 61,860.09 6 Interest subsidy \$ - 7 Special allowance \$ - 8 Late fees \$ 6,774.50 9 Reimbursements from Servicer \$ - 10 Investment income \$ 17.53 11 Deposits in transit from Servicer \$ (297,817.33)	2	Distributions and transfers	\$ (3,783,300.59)
a Borrowers \$ 611,290.68 b Guarantors \$ 412,830.24 c Loan consolidation \$ 2,166,197.50 5 Interest collections: 3 8000 a Borrowers \$ 139,217.59 b Guarantors \$ 11,818.81 c Loan consolidation \$ 61,860.09 6 Interest subsidy \$ - 7 Special allowance \$ 6,774.50 9 Reimbursements from Servicer \$ 6,774.50 9 Reimbursement income \$ 17.53 11 Deposits in transit from Servicer \$ (297,817.33)	3	Repurchases from guarantors	\$ (71,528.88)
b Guarantors \$ 412,830.24 c Loan consolidation \$ 2,166,197.50 5 Interest collections: a Borrowers \$ 139,217.59 b Guarantors \$ 11,818.81 c Loan consolidation \$ 61,860.09 6 Interest subsidy \$ - 7 Special allowance \$ - 8 Late fees \$ 6,774.50 9 Reimbursements from Servicer \$ - 10 Investment income \$ 17.53 11 Deposits in transit from Servicer \$ (297,817.33)	4	Principal collections:	
c Loan consolidation \$ 2,166,197.50 5 Interest collections: a Borrowers \$ 139,217.59 b Guarantors \$ 11,818.81 c Loan consolidation \$ 61,860.09 6 Interest subsidy \$ - 7 Special allowance \$ - 8 Late fees \$ 6,774.50 9 Reimbursements from Servicer \$ - 10 Investment income \$ 17.53 11 Deposits in transit from Servicer \$ (297,817.33)	а	Borrowers	\$ 611,290.68
5 Interest collections: a Borrowers \$ 139,217.59 b Guarantors \$ 11,818.81 c Loan consolidation \$ 61,860.09 6 Interest subsidy \$ - 7 Special allowance \$ - 8 Late fees \$ 6,774.50 9 Reimbursements from Servicer \$ - 10 Investment income \$ 17.53 11 Deposits in transit from Servicer \$ (297,817.33)	b	Guarantors	\$ 412,830.24
a Borrowers \$ 139,217.59 b Guarantors \$ 11,818.81 c Loan consolidation \$ 61,860.09 6 Interest subsidy \$ - 7 Special allowance \$ - 8 Late fees \$ 6,774.50 9 Reimbursements from Servicer \$ - 10 Investment income \$ 17.53 11 Deposits in transit from Servicer \$ (297,817.33)	С	Loan consolidation	\$ 2,166,197.50
b Guarantors \$ 11,818.81 c Loan consolidation \$ 61,860.09 6 Interest subsidy \$ - 7 Special allowance \$ - 8 Late fees \$ 6,774.50 9 Reimbursements from Servicer \$ - 10 Investment income \$ 17.53 11 Deposits in transit from Servicer \$ (297,817.33)	5	Interest collections:	
c Loan consolidation \$ 61,860.09 6 Interest subsidy \$ - 7 Special allowance \$ - 8 Late fees \$ 6,774.50 9 Reimbursements from Servicer \$ - 10 Investment income \$ 17.53 11 Deposits in transit from Servicer \$ (297,817.33)	а	Borrowers	139,217.59
6 Interest subsidy \$ - 7 Special allowance \$ - 8 Late fees \$ 6,774.50 9 Reimbursements from Servicer \$ - 10 Investment income \$ 17.53 11 Deposits in transit from Servicer \$ (297,817.33)	b	Guarantors	\$ 11,818.81
7 Special allowance \$ - 8 Late fees \$ 6,774.50 9 Reimbursements from Servicer \$ - 10 Investment income \$ 17.53 11 Deposits in transit from Servicer \$ (297,817.33)	С	Loan consolidation	\$ 61,860.09
8 Late fees \$ 6,774.50 9 Reimbursements from Servicer \$ - 10 Investment income \$ 17.53 11 Deposits in transit from Servicer \$ (297,817.33)	6	Interest subsidy	\$ -
9 Reimbursements from Servicer \$ - 10 Investment income \$ 17.53 11 Deposits in transit from Servicer \$ (297,817.33)	7	Special allowance	\$ -
10 Investment income\$ 17.5311 Deposits in transit from Servicer\$ (297,817.33)	8	Late fees	\$ 6,774.50
11 Deposits in transit from Servicer \$ (297,817.33)	9	Reimbursements from Servicer	\$ -
	10	Investment income	\$ 17.53
12 5/31/2024 Ending balance \$ 3,041,025.43	11	Deposits in transit from Servicer	 (297,817.33)
	12	5/31/2024 Ending balance	\$ 3,041,025.43

Monthly Distribution Report for Student Loan Asset-Backed Notes, Series 2014 A-1 and B-1

Collection Period: 5/01/2024 - 5/31/2024 Monthly Distribution Date: 6/25/2024

The Corporation hereby directs the Trustee to make the following transfers and distributions supported by this Monthly Distribution Report by 3:00 p.m. Eastern time on the Monthly Distribution Date:

6/25/2024 Transfers

0,00,000		
Form Boundary and Bolista Found to Collection Found		
From Department Rebate Fund to Collection Fund	\$	-
From Capitalized Interest Fund to Collection Fund	\$ \$ \$	-
From Reserve Fund to Collection Fund	\$	-
From Collection Fund to Department Rebate Fund	\$	-
From Collection Fund to Reserve Fund	\$ \$	
Total transfers	<u>\$</u>	
6/25/2024 Distributions from Collection Fund		
Consolidation rebate fee to U.S. Dept of Education	\$	65,814.39
Trustee Fee and expense to Trustee	\$	348.19
Servicing Fee to Servicer	\$	20,793.81
Administration Fee to Administrator	\$	33,056.04
Back-up Servicing Fee to Back-up Servicer	\$	-
Eligible Lender Trustee Fee and expense to Eligible	т	
Lender Trustee	\$	6,250.00
Back-up Administration Fee to Back-up Administrator	\$	-
Rating Agency surveillance fee to Rating Agencies		8,500.00
Annual 9/25 fee under cap to MHEAC	\$ \$, -
Series 2014-A1 Notes Interest Distribution Amount	•	
to Series A-1 Noteholders	\$	350,072.31
Series 2014-B1 Notes Interest Distribution Amount	•	,
to Series B-1 Noteholders	\$	50,075.04
Series 2014-A1 Notes principal distribution amount	•	,
to Series A-1 Noteholders	\$	2,506,000.00
Series 2014-B1 Notes principal distribution amount	•	, ,
to Series B-1 Noteholders	\$	_
Series B Carry-Over Amount to Series B-1 Noteholders	\$	_
Remaining amount to MHEAC if Series B-1 Notes are	ŕ	
no longer outstanding	\$	-
Total distributions	\$	3,040,909.78